Amendments to the Specification:

Please replace paragraph 5 on Page 4 with the following amended paragraph:

The heat exchanger of the present invention eliminates conductive heat transfer losses. In addition, the weight of the heat exchanger is reduced by removing the joiner plates. In some applications this reduction in weight can be particularly advantageous. In others such as aircraft, the weigh weight reduction is negligible but still important.

Please replace paragraph 2 on Page 5 with the following amended paragraph:

The heat exchanger of the present invention has a high aspect ratio of the height to the width for the corrugated fin compared to the prior art. The aspect ratio is at least 10:1, preferably 15:1, more preferably 20:1 and most preferably 25:1 for the corrugated fin compared to the prior art. The present invention also greatly reduces eliminates the conduction losses that are associated with the long effective fin established in a multi-stage design. In fact, the fin efficiency of the heat exchanger can be as high as unity or 100% because the heat exchanger can eliminate conductive heat transfer losses. The heat exchanger of the present invention can be either a single or multi stage device.